



**FOREFRONT GROUP LIMITED**

*(incorporated in the Cayman Islands with limited liability)*

**福方集團有限公司\***

**(Stock Code: 0885)**

## **RESIGNATION OF CHAIRMAN AND EXECUTIVE DIRECTOR**

The board of directors (the “Board”) of Forefront Group Limited (the “Company”) announces that Ms. Yau Shum Tek, Cindy (“Ms. Yau”) has resigned as chairman and executive director of the Company with effect from 27 February 2008 due to health reason.

Ms. Yau will remain in the Company to take an advisory role and she will continue to receive the same remuneration and other employee benefits such as medical insurance coverage and provident fund subsequent to her resignation as chairman and executive director of the Company. Ms. Yau confirmed that she has no disagreement with the Board and there is no matter relating to her resignation that needs to be brought to the attention of the shareholders of the Company. As at the date of this announcement, Ms. Yau sold 50,000,000 shares of the Company at the average price of HK0.3925 per share on the exchange.

The Board will form an executive search committee to explore a fit and proper person who has substantial relevant experience and business network to lead the growth of the Company and guide the Board through the challenges in future to be the chairman of the Company. During the transitional period, Mr. Yeung Ming Kwong, an executive director of the Company, shall assume all the duties and responsibilities of being the chairman of the Company.

The Board would like to express its appreciation to Ms. Yau for her valuable contributions to the Company. Further announcement will be made by the Company in due course to keep the market informed the appointment of chairman.

\* *For identification purposes only*

*As at the date of this announcement, the Board of the Company comprises six executive Directors, namely, Mr. Yeung Ming Kwong, Ms. Lo Oi Kwok, Sheree, Mr. Ting Wing Cheung, Sherman, Mr. Louis Wen, Mr. Zhou Qi Jin and Mr. Zhuang You Dao; and four independent Non-executive Directors, namely Mr. Chung Yuk Lun, Mr. Kwong Wai Tim, William, Ms. Lam Yan Fong, Flora and Ms. Kristi L Swartz.*

By order of the Board of  
**Forefront Group Limited**  
**Yeung Ming Kwong**  
*Executive Director*

27 February 2008