



FOREFRONT GROUP LIMITED

(formerly known as Forefront International Holdings Limited)

(incorporated in the Cayman Islands with limited liability)

福方集團有限公司*

(Stock Code: 0885)

UNUSUAL PRICE & VOLUME MOVEMENTS

We have noted the increases in the share price and trading volume of the shares of the Company today and wish to state that we are not aware of any reasons for such movements.

The Board reported that the Company just started the negotiation with an independent third party regarding a possible investment in a mass transit transportation project.

This announcement is made at the request of the Stock Exchange of Hong Kong Limited.

We have noted the increases in the share price and trading volume of the shares of Forefront Group Limited (the “Company”) today and wish to state that we are not aware of any reasons for such movements.

Reference is made to the announcements of the Company dated 3rd July 2007, 5th July 2007 and 10th July 2007 regarding the Company was reviewing the mass transit transportation related investments. The board of directors (the “Board”) reported that the Company just started the negotiation with an independent third party regarding a possible investment in a mass transit transportation project. No agreement has been signed by the Company in relation to such investment project as at the date of this announcement. The Company will issue an announcement if and when such investment becomes material to the extent required under the Listing Rules.

* For identification purpose only

The above negotiations may or may not enter into a binding agreement, shareholders of the Company and the potential investors should exercise caution in dealing in the shares of the Company.

Save as disclosed above, the Company also confirms that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Rule 13.23, neither is the Board of the Company aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

By Order of the Board of
Forefront Group Limited
Yeung Ming Kwong
Executive Director

Hong Kong, 16 July 2007

As at the date of this announcement, the Board comprises six executive directors, namely, Ms. Yau Shum Tek, Cindy, Mr. Yeung Ming Kwong, Ms. Lo Oi Kwok, Sheree, Mr. Ting Wing Cheung, Sherman, Mr. Louis Wen and Mr. Zhou Qi Jin, and four independent non-executive directors, namely, Mr. Chung Yuk Lun, Mr. Kwong Wai Tim, William, Mr. Sun Ka Ziang, Henry, Ms. Lam Yan Fong, Flora